

Committee Report to the Board

Report from Charitable Funds Committee following its meeting of 31st January 2018

Decisions / approvals made (within delegated authority)

Recommendation to the Board to spend £155,000 + VAT on Lego model of new hospital over 3 years with the aim of offsetting as much as possible with sponsorship and raising £500,000 for the Appeal.

Assurances provided to the Trust Board (excluding Strategic Plan Actions / BAF)

The committee reviewed and reassessed progress with achieving the fund raising target and key items.

Strategic Plan Actions (Progress updates)

There are no items for the Charitable Funds Committee to report.

Board Assurance Framework (Progress Updates)

There are no items for the Charitable Funds Committee to report.

Progress on objectives

Areas of non-delivery

The charity has reforecast as currently the income figure is under target although still ahead of last year. Target is £3,088,000 and forecast is £2,710,000.

New / mitigated risks

Reputational risk – exploring how to return the £15,000 donation from last year's Presidents Ball with the Charity Commission

Key items for Board consideration

Recommendation to the Board to spend £155,000 + VAT on Lego model of new hospital over 3 years with the aim of offsetting as much as possible with sponsorship and raising £500,000 for the Appeal.

Recommendation